

GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

LOANS & ADVANCES - Loans and Advances by the State Government - Sanction of Marriage Advance to Sri A. Sudhakar Rao, P.S. to Spl. Chief Secretary to Govt., E. F. S & T Department to Celebrate the Marriage of his daughter - Orders - Issued.

ENVIRONMENT, FOREST, SCIENCE & TECHNOLOGY (OP) DEPARTMENT

G.O. Rt. No. 603

Dated: 25.11.2010
Read the following:

1. G. O. Ms. No. 175 Fin. (A & L) Dept., Dt. 15.05.2010.
2. G.O. Rt. No. 597, E.F.S. & T. (OP) Dept., dated: 24.11.2010.
3. Application from Sri A. Sudhakar Rao, P.S. to Spl.C.S., Dt. 02.08.2010.

ORDER:

In terms of the orders issued in the G. O first read above, Sanction is accorded for an amount of Rs. **50,000/-** (Rupees Fifty thousands Only) to Sri A. Sudhakar Rao, P.S. to Special Chief Secretary to Govt., E.F.S&T Department towards Marriage Advance to celebrate his daughter's marriage.

2. The advance sanctioned in para (1) above shall be drawn and disbursed to the individual in one lump sum.

3. The advance sanctioned in para (1) above is subject to the following conditions:-

- i) the advance shall be disbursed by the disbursing officer only after obtaining a personal security bond in Form III appended to G.O.Ms.No.90, Finance Department, dated 26.03.1970 duly executed by the borrower and another permanent Government Servant as surety drawing a pay not less than that of the borrower and not retiring before completing repayment of the advance with interest guaranteeing for the repayment of advance.
- ii) the advance shall bear simple interest at the rate of 5.50% p.a .
- iii) the principal of the loan shall be recovered in **(36)** monthly installments, @ Rs.**1,400/-** P.M., the 1st installment @ Rs.1,000/- commencing from the following month, in which the advance is drawn. Interest at the rate of 5.50% per annum will be charged and shall be recovered in (5) monthly installments after the principle is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.
- iv) if the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months, from the date of drawal, it shall be refunded to Government in lump sum together with interest due thereon.
- v) the advance granted to the loanee shall be subjected to summary recovery, if, it is subsequently proved that it was not utilised for the purpose, for which it was sanctioned, together with penal interest at 1 1/2 times the normal rate till the date of recovery of the advance;

- vi) in case where the loanee dies before the repayment is completed the outstanding balance and the interest shall be the first charge on the retirement gratuity payable to the legal heir or heirs as stipulated in the agreement.
- vii) the loanee shall submit through the Head of Office to the Government a certificate of utilization in Form-IV appended to G.O.Ms.No.90, Finance Department, dated 26.03.1970 within one month from the date of celebration of the marriage or within three months from the date of drawal of the advance, whichever is earlier. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the difference should be refunded to Government forthwith; and
- viii) if, the loanee fails to submit the utilisation certificate within the period stipulated in condition (vii) above, penal interest at 11/2 times the normal rate will be imposed on the marriage advance sanctioned to him without any further notice.

4. The expenditure shall be debited to "7610 - Loans to Government Servants - MH.800 - Other Advances - SH (05) - Marriage Advance-001-Marriage Advnaces."

5. The Environment, Forest, Science & Technology (Claims) Department shall draw and disburse the amount to Sri A. Sudhakar Rao, P.S. to Spl. Chief Secretary to Govt., and watch the full recovery of the advance including interest thereon.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**B.S.S. PRASAD
SPL. SECRETARY TO GOVT.**

To
Sri A. Sudhakar Rao, P.S. to Spl.C.S., E. F. S & T Dept.

Copy to:

The Deputy PAO, Secretariat, Hyderabad.
The E.F.S&T (Claims) Department (2 copies)
The Finance (A&L) Department.
The Accountant General, A.P., Hyderabad.
SF/SC.

//Forwarded::By Order//

Section Officer